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April 24, 2018

Re : Resolutions of the Annual General Shareholders' Meeting No. 1/2018

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company") would like to inform that the Annual General Shareholders' Meeting No. 1/2018 convened on April 24, 2018 passed the resolutions as follows:

1. Adoption of the Minutes of the Extraordinary General Shareholders' Meeting No. 1/2017 held on June 27, 2017. The voting results were as follows:
 - Approved 6,125,167,810 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 12,000 votes, Abstained 8,300 votes and Invalid 8,800 votes.
2. Acknowledgement of the report on the Company's operating results for the year 2017
3. Approval of the statements of financial position and the statements of income for the year ended December 31, 2017. The voting results were as follows:
 - Approved 6,123,294,910 votes, equal to 100.00% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 0 vote, Abstained 2,376,300 votes and Invalid 18,000 votes.
4. Approval of the appropriation of the annual net profit as additional legal reserve of Baht 108,500,000 and approval of dividend payment from the Company's operating results of the year 2017 at Baht 0.75 per share in total. In this regard, the Company already distributed the first dividend payment to shareholders as an interim dividend at Baht 0.50 per share on September 8, 2017. Therefore, the remaining dividend for the second dividend payment shall be at Baht 0.25 per share for 8,611,242,385 ordinary shares, which have the rights to receive the dividend, totaling Baht 2,152,810,596.25. The second dividend payments will be paid from dividends received from the Company's subsidiaries. Such dividends were appropriated from the taxable profits of the subsidiaries, which are subject to 20% corporate income tax. Therefore, recipients who receive the said dividends are subject to withholding tax according to rules and conditions of the Revenue Code. However, recipients who are natural persons shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.

In this regard, the record date for the right to receive the dividend is set on May 4, 2018 and the dividend payment will be made on May 23, 2018. The voting results were as follows:

- Approved 6,129,562,580 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 127,500 votes, Abstained 15,800 votes and Invalid 8,000 votes.
5. Approval of the re-appointment of Mr. Dhanin Chearavanont, Mr. Prasert Poongkumarn, Mr. Phongthep Chiaravanont, Emeritus Professor Supapun Ruttanaporn and Mr. Rungson Sriworasat, whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2018, be directors of the Company for another term, whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2018, with the following voting results:
 - 1) Mr. Dhanin Chearavanont
 - Approved 5,180,231,707 votes, equal to 84.50% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 949,903,745 votes, Abstained 1,800 votes and Invalid 24,000 votes.
 - 2) Mr. Prasert Poongkumarn
 - Approved 6,082,757,404 votes, equal to 99.23% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 47,378,548 votes, Abstained 1,800 votes and Invalid 23,500 votes.

- 3) Mr. Phongthep Chiaravanont
 - Approved 6,083,337,016 votes, equal to 99.24% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 46,804,946 votes, Abstained 1,800 votes and Invalid 17,500 votes.
 - 4) Emeritus Professor Supapun Ruttanaporn
 - Approved 5,750,682,958 votes, equal to 93.81% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 379,459,004 votes, Abstained 1,800 votes and Invalid 17,500 votes.
 - 5) Mr. Rungson Sriworasat
 - Approved 6,118,886,361 votes, equal to 99.82% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 11,255,601 votes, Abstained 1,800 votes and Invalid 17,500 votes.
6. Approval of the remuneration of directors for the year 2018 at the same rate as those of the year 2017, comprises monthly and special remuneration with no any other forms of remuneration to be paid, as follows:
- 1) Monthly remuneration

Chairman	200,000 Baht per month
Vice Chairman	150,000 Baht per month
Director	100,000 Baht per month

2) Special remuneration of entire Board of Directors at the rate of 0.50% of the annual dividend of each year. The special remuneration will be allocated to each director at the discretion of the Board of Directors.

3) Other remuneration
None

However, any director being the Company's employee or holding a position as a member of audit committee or other committees shall receive the director's remuneration as above mentioned in addition to his salary as employee or remuneration as member of audit committee or other committees, as the case may be.

The voting results were as follows:

- Approved 6,091,462,788 votes, equal to 99.37% of the total number of votes of shareholders who attend the meeting.
- Objected 572,854 votes, Abstained 17,300 votes and Invalid 29,000 votes.

In this agenda, there were 38,164,381 shares which had no right to vote.

7. Approval of the appointment of Mr. Charoen Phosamritlert, C.P.A (Thailand) Registration No. 4068, Mr. Veerachai Ratanajaratkul, C.P.A. (Thailand) Registration No. 4323 and Miss Sawitree Ongksirimemongkol, C.P.A. (Thailand) Registration No. 10449 of KPMG Phoomchai Audit Ltd. be the auditors of the Company for the year 2018, whereby any of the appointed auditors shall have the authority to audit and express their opinions on the financial statements of the Company. In addition, the shareholders approved the annual audit fee of Baht 3,737,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2018. The voting results were as follows:
 - Approved 6,125,388,995 votes, equal to 99.98% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 1,384,640 votes, Abstained 3,598,900 votes and Invalid 0 votes.
8. Approval of the increase of debenture issuance amount by Baht 50,000 million, from Baht 100,000 million to Baht 150,000 million, so that the aggregate face value amount of debentures issuing at each time when combined with the aggregate face value amount of outstanding debentures of all tranches and all types, which not be redeemed, at each certain debenture issuance, shall not exceed Baht 150,000 million or the equivalent in other currencies. The voting results were as follows:
 - Approved 6,092,339,357 votes, equal to 99.38% of the total number of votes of shareholders who attend the meeting and have the right to vote.
 - Objected 38,057,779 votes, Abstained 22,800 votes and Invalid 0 votes.

In this agenda, there was 0 share which had no right to vote.

9. Approval of the amendment of Article 25 and 18 of the Company's Articles of Association. The voting results were as follows:
- Approved 6,126,148,680 votes, equal to 99.93% of the total number of votes of shareholders who attend the meeting and have the right to vote.
 - Objected 2,892,806 votes, Abstained 1,379,600 votes and Invalid 0 vote.
- In this agenda, there was 0 share which had no right to vote.

Please be informed accordingly.

Sincerely yours,

Patchara Chartbunchachai

(Miss Patchara Chartbunchachai)

Company Secretary